

Cryptocurrency Risk Disclaimer



Insula

Investment Management

In deciding to trade in crypto currencies, you should be aware of the following points:

- Understand that the market for crypto currency is still new, uncertain and unregulated. Whether the market will move up or down, or whether a particular crypto currency will lose all or substantially all of its value, is unknown. This applies both to trades that are going long and to trades that are shorting the market.
- Markets for crypto currencies have varying degrees of liquidity. Lack of liquidity can amplify volatility. There is never a guarantee that there will be an active market for one to sell, buy, or trade a specific crypto currency. Furthermore, any market for tokens may abruptly appear and vanish.
- In addition to liquidity risks, values in any crypto currency marketplace are volatile and can shift quickly. Participants in any crypto currency market are warned that they should pay close attention to their position and holdings, and how they may be impacted by sudden and adverse shifts in trading and other market activities.
- Understand that the legal status of specific crypto currencies may be uncertain. This can mean that the legality of holding or trading them is not always clear. Whether and how one or more crypto currency constitute property, or assets, or rights of any kind may also seem unclear. Know that you are responsible for knowing and understanding how crypto currency will be addressed, regulated, and taxed under applicable law.
- Understand the nature of crypto currencies, the technology involved and the extent of my exposure to market and liquidity risk.
- Make sure that the product is suitable for you in the light of your circumstances and financial position.
- If trading in crypto currencies, you may sustain a total loss of the deposited funds and/or stored crypto currency.
- You agree to hold harmless Insula Investment Management Ltd. [“the Firm”] and its directors from any liability arising out of the Firm’s performance to the

fullest extent permitted by law for a director or officer of the Company, except to the extent of the Firms negligence or wilful misconduct.